Fixed Assets

The Fixed Assets Application allows users to catalog fixed assets, conduct periodic inventories of tags and create depreciation entries which update the General Ledger. Along with multiple canned reports, the application also includes a completely new way to filter data to quickly provide the information you need.

Features and Benefits

- Data can be tracked by tag #, location, class, vendor number, purchase order number and serial number
- Creates depreciation and allows extensive comment space
- Information for replacement costs and projected replacement date
- Warranty and contract information
- Types of depreciation: all current and prior supported (allow methods based on capitalized date)
- Can record depreciation for Book (interface with GL) and Tax (for reporting only)
- Depreciation calculation upon entry of asset
- Provides ways to manage long-range planning
- Assures that depreciations are managed to fit your organization’s tracking methods
- Validates information supplied to banks, lending institutions and business organizations
- Supports miniSCAN to create an inventory list of tagged assets
- Updates application and creates a list of missed assets as well as lists of tagged assets not set up in Fixed Assets
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