

# Loan Processing

This module manages the loans that your organization provides to other organizations and individuals.

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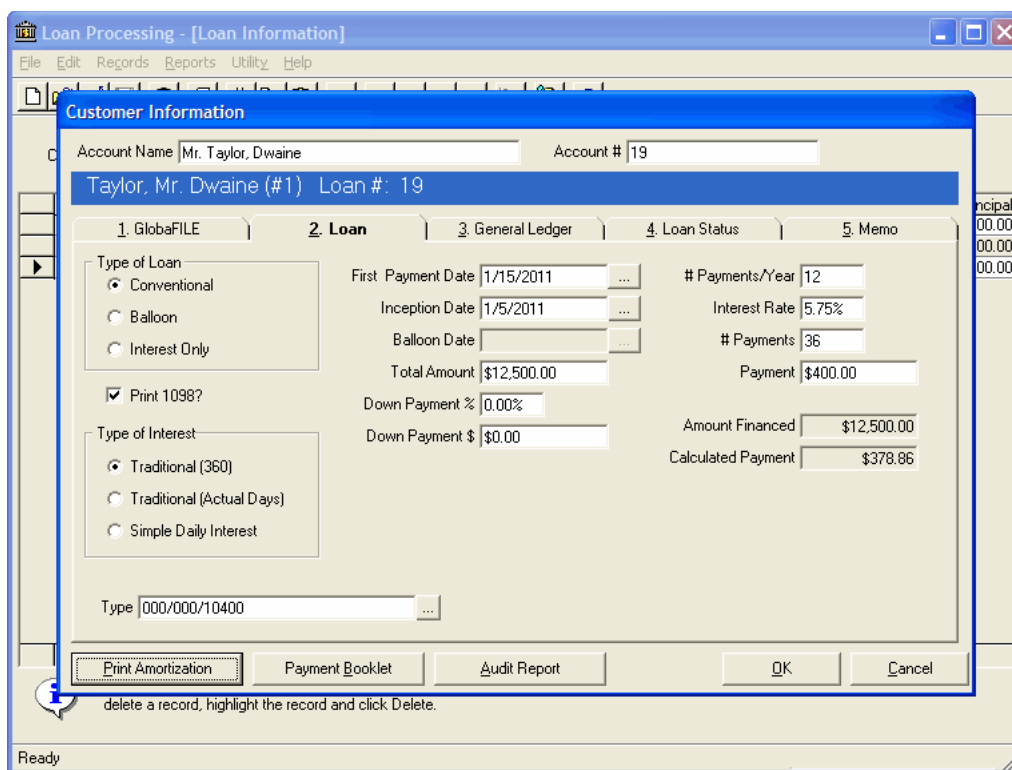
## Features and Benefits

- Provision for various types of loans: conventional, balloon, and interest only
- Management of loans to churches and individuals
- Tracking for typical loan values and information: inception date, loan number, number of payments per year, loan amount, rate of interest, down payment, etc.
- Production of amortization report per loan
- Word processing file for payment booklets
- Trial balance and other loan evaluation schedules
- On-line, real-time loan status at any time during the life of the loan
- Monthly or periodic posting for statement generation
- Manages loans with varying interest rates
- Streamline budget preparation by printing amortizations, trial balance, or loan schedules.
- Use memos to note special information, such as construction loan “draw” history.
- Manage loans within an integrated financial system.
- Enhance integrity of payment processing through use of payment booklets that include distinct loan account number.
- Encourage churches in their ministry (building construction and land development) by offering favorable loan conditions.

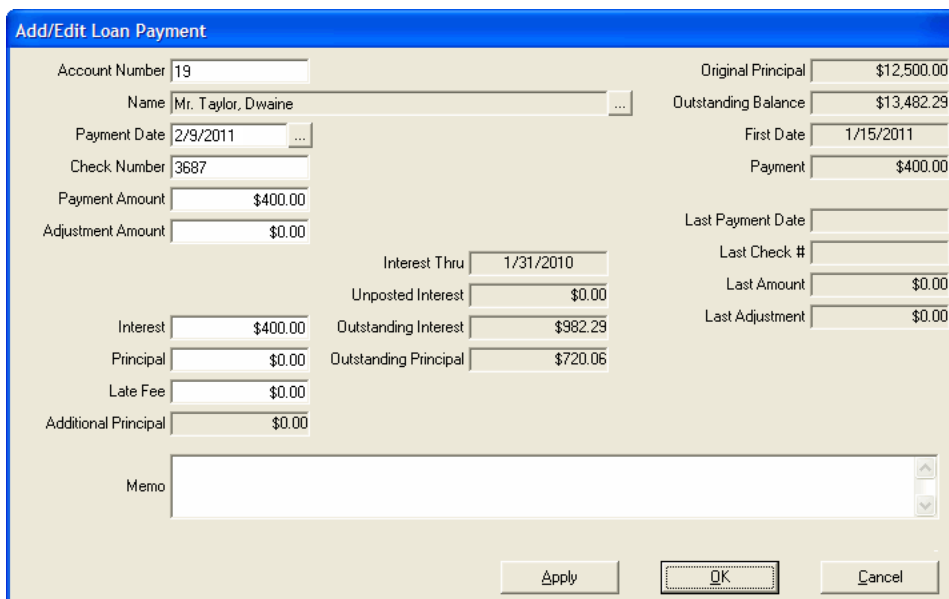
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## Required Modules:

- General Ledger
- GlobaFILE



Track different types of loans, even for the same person.



Quickly record loan payments and view outstanding balances.