

# Deposits on Hand

This module allows your office to have “banking-type” capability for managing savings accounts.

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## Features and Benefits

- Unlimited number of savings accounts and time deposits (CD’s, etc.).
- Management for churches and individuals.
- Complete transaction management: deposits, withdrawals, printed and manual check tracking, interest paid, early withdrawal penalties.
- Organization-specified interest rates.
- Interest rate changes as often as necessary or desired.
- Flexible interest management: compounded daily, month-end basis, etc.
- Current balance always available.
- Standard reports include account balances, detail transactions, 1099s, etc.
- Provides convenient service for churches and individuals.
- Facilitates accurate fund management relating to loans, particularly in conjunction with the Loan Processing module.
- Gives accurate “to the minute” accounting of balance when balances are requested or accounts are closed.
- Prints accurate, current reports whenever needed.

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## Required Modules:

- General Ledger
- Bank Reconciliation
- GlobaFILE

Deposits on Hand - [Account Information]

File Edit Records Reports Utility Help

Account Information

Johnson, Mrs. Barbara (#184)

1. General Information 2. Account Information 3. ACH 4. Transactions 5. Memo

Active ☒ Use ACH ☒

Account 102509

Account Name Mrs. Barbara Johnson

Account Type Retirement

Account Group: Retirement

Inception Date 1/1/2009 Maturity date: 1/1/2029

Renew account at ☒ Use withdrawal penalty ☒

Interest Posting Information

Rate 3.60%

Do You ☐ Compound ☒ Pay Out

Freq. Daily

Accrue Freq. Daily

Joint Tenants

Add Open Delete

Mail Merge OK Cancel

Ready

*View account details and set interest rates.*

Transaction Entry

Depositor Johnson, Mrs. Barbara (#184) Memphis TN

Account Type Retirement - Retirement

Account 102509 Balance before this: \$23,337.94

Account Name Mrs. Barbara Johnson

Transaction Type:

☒ Deposit ☐ Withdrawal ☐ Adjustment ☐ Deposit - Interest

Date 12/22/2014

Amount \$175.00

Check # 3064

Setup: New record.

Updated: New record.

Apply OK Cancel

*Quickly record transactions - deposits and withdrawals.*