

Fixed Assets

Fixed Assets manages the physical assets of your organization by tracking items as well as noting depreciations. You can also track warranties, calculate depreciations, manage preventative maintenance and document service history.

Features and Benefits

- Data tracked: location, class, vendor and purchase order number, serial number as well as the accounts associated with the asset: asset-accumulated depreciation and expense department account number; extensive comment space
- Information for replacement costs and projected replacement date
- Warranty and contract information
- Transfer data from tag or company
- Types of depreciation: All current and prior-supported (allowable methods based on capitalized date)
 - a. pre-1981: Straight Line, Double declining, 150% Declining, and Sum of the Years Digits
 - b. 1981-1986: ACRS
 - c. post-1986: MACRS
- Can record depreciation for both Book (interface with G/L) and Tax (for reporting only)
- Depreciation calculation upon entry of asset
- Provides accurate way to manage long-range planning
- Assures that depreciations are managed to fit your organization's tracking methods
- Validates information supplied to banks, lending institutions, business organizations
- Forces user to pick only a depreciation method applicable to capitalized date
- Corrects errors: if prior calculations were wrong at time of entry, user can override, but system will bring into balance when first depreciation calculation is run

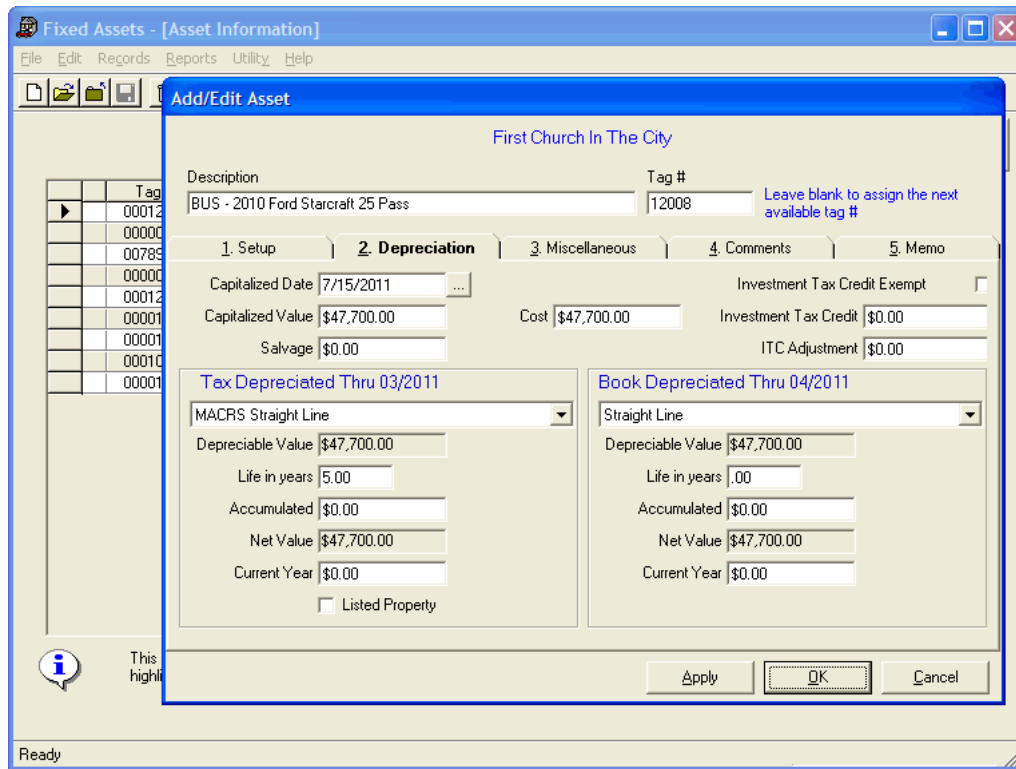
Required modules:

- General Ledger
- GlobaFILE

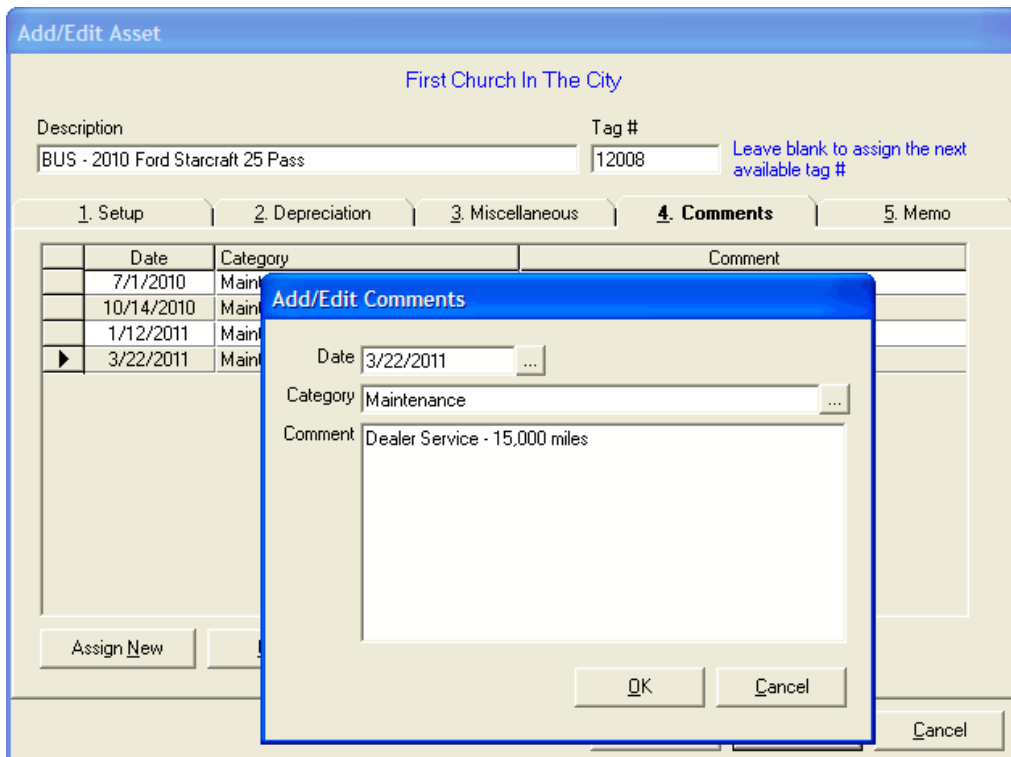
Buy these Shelby Add-on products to boost the power of Fixed Assets:

- miniSCAN





Record either or both Tax or Book depreciation schedules.



Record unlimited maintenance and repair history or other important remarks for each asset.